



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

July 30, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the nine months ended June 30, 2018**

Dear Sir,

The Board of Directors of our Company met today at 11:30 a.m. at the registered office of the Company and approved the financial statements for the nine months ended June 30, 2018 and recommended the following:

**CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES: NIL**

The Financial Results of the Company is as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>Jun 2018</u>	<u>Jun 2017</u>	<u>Jun 2018</u>	<u>Jun 2017</u>
	-----Rupees-----		-----Rupees-----	
<b>Turnover</b>	3,826,257,020	4,226,991,422	986,060,760	1,653,462,411
Less: Sales tax / F.E.D	(138,502,539)	(235,598,408)	(11,970,495)	(136,942,180)
<b>Turnover – net</b>	<b>3,687,754,481</b>	<b>3,991,393,014</b>	<b>974,090,265</b>	<b>1,516,520,231</b>
Cost of sales	(3,286,936,165)	(3,605,810,580)	(804,723,071)	(1,546,847,552)
<b>Gross profit/ (loss)</b>	<b>400,818,316</b>	<b>385,582,434</b>	<b>169,367,194</b>	<b>(30,327,321)</b>
Distribution costs	(88,482,591)	(38,762,846)	(23,311,583)	(8,593,070)
Administrative expenses	(205,474,221)	(170,118,269)	(77,320,782)	(46,076,435)
Other operating expense	(15,661,618)	(2,558,536)	2,861,811	14,300,481
Other operating income	123,093,705	383,159,015	52,393,937	68,972,473
	(186,524,725)	171,719,364	(45,376,617)	28,603,449
<b>Operating profit/(loss)</b>	<b>214,293,591</b>	<b>557,301,798</b>	<b>123,990,577</b>	<b>(1,723,872)</b>
Finance costs	(138,029,413)	(149,307,976)	(66,806,752)	(69,196,799)
Share of profit from an associate	211,186,228	73,503,160	100,885,483	23,649,737
<b>Profit/(loss) before taxation</b>	<b>287,450,406</b>	<b>481,496,982</b>	<b>158,069,308</b>	<b>(47,270,934)</b>
Taxation	(50,993,899)	(83,861,764)	(30,499,378)	(16,677,658)
<b>Profit/(loss) after taxation</b>	<b>236,456,507</b>	<b>397,635,218</b>	<b>127,569,930</b>	<b>(63,948,592)</b>
<b>Earnings/(loss) per share</b>	<b>7.38</b>	<b>12.41</b>	<b>3.98</b>	<b>(2.00)</b>



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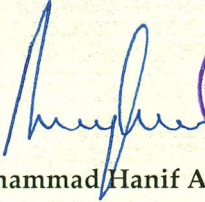

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We will be sending you required copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely

Muhammad Hanif Aziz  
Company Secretary