



May 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the half year ended March 31, 2018**

Dear Sir,

The Board of Directors of our Company met today at 11.30 a.m. at the registered office of the Company and approved the financial statements for half year ended March 31, 2018 and recommended the following:

**CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES:
NIL**

The Financial Results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>Mar 2018</u>	<u>Mar 2017</u>	<u>Mar 2018</u>	<u>Mar 2017</u>
	Rupees			
Turnover	2,713,664,216	2,474,872,783	1,584,214,118	1,606,456,989
Cost of sales	(2,482,213,094)	(2,058,963,028)	(1,295,005,708)	(1,339,487,647)
Gross profit	231,451,122	415,909,755	289,208,410	266,969,342
Distribution costs	(65,171,008)	(30,169,776)	(47,611,856)	(25,402,222)
Administrative expenses	(128,153,439)	(124,041,834)	(76,982,579)	(78,175,619)
Other operating expense	(18,523,429)	(16,859,017)	-	(9,468,419)
Other operating income	70,699,768	314,186,542	54,854,300	140,734,927
	(141,148,108)	143,115,915	(69,740,135)	27,688,667
Operating profit	90,303,014	559,025,670	219,468,275	294,658,009
Finance costs	(71,222,661)	(80,111,177)	(37,726,883)	(65,935,991)
Share of profit from associate	110,300,745	49,853,423	79,028,117	27,739,344
Profit before taxation	129,381,098	528,767,916	260,769,509	256,461,362
Taxation	(20,494,521)	(67,184,106)	(75,775,815)	(54,662,739)
Profit after taxation	108,886,577	461,583,810	184,993,694	201,798,623
Earnings per share	3.40	14.41	5.78	6.30

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

mism@mehransugar.com
www.mehransugar.com



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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

Muhammad Hanif Aziz
Company Secretary

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