



MSM/33(4)/2016-17

December 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the year ended September 30, 2017**

Dear Sir,

The Board of Directors of our Company in their meeting held on December 26, 2017 at 15:30 at the registered office of the Company has approved audited Financial Statements for the year ended September 30, 2017 and recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES: NIL

The Financial Results (Stand alone) of the Company for the year ended are as follows:

	2017 Rupees	2016 Rupees
Turnover	5,500,835,862	7,113,225,987
Cost of sales	<u>(5,232,831,889)</u>	<u>(6,370,347,160)</u>
Gross profit	268,003,973	742,878,827
Distribution costs	(83,037,172)	(36,885,849)
Administrative expenses	(243,236,383)	(197,437,925)
Other expenses	(9,357,006)	(41,205,962)
Other income	362,734,920	183,025,441
	<u>27,104,359</u>	<u>(92,504,295)</u>
Operating profit	295,108,332	650,374,532
Share of profit from associates - net	100,112,515	116,258,625
Finance costs	<u>(196,674,589)</u>	<u>(98,626,401)</u>
Profit before taxation	198,546,258	668,006,756
Taxation	<u>(66,871,019)</u>	<u>(126,199,802)</u>
Net profit for the year	131,675,239	541,806,954
Basic and diluted earnings per share	4.11	16.91

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

msm@mehransugar.com

www.mehransugar.com



The Consolidated Financial Results of the Company for the year ended are as follows:

	2017
	Rupees
Turnover	5,500,835,862
Cost of sales	<u>(5,232,831,889)</u>
Gross profit	268,003,973
Distribution costs	<u>(83,037,172)</u>
Administrative expenses	<u>(245,206,711)</u>
Other expenses	<u>(9,357,006)</u>
Other income	<u>362,734,920</u>
	<u>25,134,031</u>
Operating profit	293,138,004
Share of profit from associates – net	100,112,515
Finance costs	<u>(196,674,799)</u>
Profit before taxation	196,575,720
Taxation	<u>(66,871,019)</u>
Net profit for the year	129,704,701
Basic and diluted earnings per share	4.05

The Annual General meeting will be held on January 26, 2018.

The Shares Transfer Books of the Company will be closed from January 20, 2018 to January 26, 2018 (both days inclusive). Transfer received to the Shares Registrar of the Company at the close of business on January 19, 2018 will be treated in time for the purpose to attend AGM to the transferees.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely

Muhammad Hanif Aziz
Company Secretary

