



MSM/33(4)/2016-17

August 31, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Board Meeting / Announcement**

Dear Sir,

The Board of Directors of our Company met today at 11:30 a.m. at the registered office of the Company and discussed the amendments made in Section 5A of the Income Tax Ordinance 2001 through Finance Act 2017.

After deliberations the Board has recommended to declare additional cash dividend for the year ended September 30, 2016 (Tax Year 2017) to avoid its impact on Company's tax liability for the tax year 2017.

CASH DIVIDEND

Cash Dividend for the year ended Sept 30, 2016 at **Re. 0.5** per share i.e. 5%. This is in addition to dividends already paid at Rs. 6.5 per share i.e. 65% for that period, thus the total cash dividend for that year stood at Rs. 7.00 per share i.e. 70%.

The Shares Transfer Books of the Company will be closed from September 11, 2017 to September 17, 2017 (both days inclusive). Transfer received to the Shares Registrar of the Company at the close of business on September 08, 2017 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely

Muhammad Hanif Aziz
Company Secretary

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

msm@mehransugar.com

www.mehransugar.com