



**MEHRAN
SUGAR
MILLS
LIMITED**

October 22, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange , we hereby convey the following information :

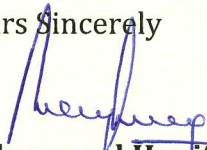
The Board of Directors in its meeting held on October 22, 2016 had reviewed feasibility relating to investment in "Uni-Foods Industries Ltd." (Company involved in manufacturing and branding of confectionery/ baking products).

In view of more detailed analysis of the Project. It is now estimated to cost Rs.1.4 Billion and our equity investment would not be more than Rs. 200 million

The Board also reviewed progress on the 26.5 MW Bagasse based Co-Generation project in which the Company has already committed an equity investment up to Rs. 750 million. The overall project is estimated to cost Rs.3 Billion .

Shareholders' approval is being sought in due course of time for above matters.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary

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