



MSM/32(4)/2013-14

December 30, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the year ended September 30, 2014**

Dear Sir,

The Board of Directors of our Company in their meeting held on December 30, 2014 at 11.30 am at the registered office of the Company has approved audited Financial Statements for the year ended September 30, 2014 and recommended the following:

CASH DIVIDEND

Final Cash Dividend for the year ended Sept 30, 2014 at Re. 1 per share i.e. 10%. This is in addition to Interim Dividends already paid at Rs. 1.6 per share i.e. 16%, thus the total Cash Dividend for the year stood at Rs. 2.60 per share i.e. 26%.

BONUS SHARES

NIL at the year end. However, the interim bonus shares already issued at 10 shares for every 100 shares i.e. 10%.

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

msm@mehransugar.com

www.mehransugar.com



The Financial Results of the Company for the year end are as follows.

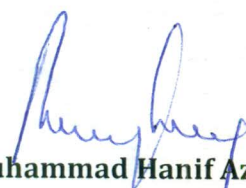
	2014	2013
Turnover	6,498,217,061	5,797,469,558
Cost of Sales	(5,866,915,294)	(5,215,459,529)
Gross Profit	631,301,767	582,010,029
Distribution costs	(106,902,491)	(93,923,771)
Administrative expenses	(154,078,845)	(132,299,256)
Other operating expense	(22,886,166)	(15,704,414)
Other operating income	132,129,471	149,200,939
	(151,738,031)	(92,726,502)
Operating Profit	479,563,736	489,283,527
Finance costs	(209,000,843)	(186,842,345)
Share of profit from an associate	52,981,067	128,580,477
Profit before Tax	323,543,960	431,021,659
Taxation	(54,437,052)	(33,522,605)
Profit after Tax	269,106,908	397,499,054
		Restated
Earning per Share	8.40	12.41

The Shares Transfer Books of the Company will be closed from January 21, 2015 to January 28, 2015 (both days inclusive). Transfer received to the Shares Registrar of the Company at the close of business on January 20, 2015 will be treated in time for the purpose of above entitlement to the transferees.

The Annual General meeting will be held on January 28, 2015.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary