



MSM/32(3)/2013-14

July 26, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended June 30, 2014**

Dear Sir,

The Board of Directors of our Company met today at 11:30 a.m. at the registered office of the Company and approved the financial statements of 3rd quarter ended June 30, 2014 and recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the year ending Sept 30, 2014 at Re. 0.6 per share i.e. 6%.

BONUS SHARES : NIL
RIGHT SHARES : NIL

The Financial Results of the Company is as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>Jun 2014</u>	<u>Jun 2013</u>	<u>Jun 2014</u>	<u>Jun 2013</u>
	-----Rupees-----		-----Rupees-----	
TURNOVER	5,187,187,820	5,648,064,265	1,387,691,617	2,731,100,513
Less: Sales Tax / F.E.D	(157,359,785)	(145,066,546)	(18,574,449)	(28,024,089)
TURNOVER - NET	5,029,828,035	5,502,997,719	1,369,117,168	2,703,076,424
COST OF SALES	(4,350,045,912)	(4,911,553,639)	(1,298,101,298)	(2,516,446,737)
GROSS PROFIT	679,782,123	591,444,080	71,015,870	186,629,687
Distribution costs	(85,627,486)	(87,700,760)	(23,681,247)	(42,537,186)
Administrative expenses	(114,633,570)	(103,982,556)	(33,525,160)	(31,201,421)
Other operating expense	(31,867,136)	(19,927,821)	2,899,575	(5,126,768)
Other operating income	62,734,187	68,956,681	34,130,444	24,982,382
	(169,394,005)	(142,654,456)	(20,176,388)	(53,882,993)
OPERATING PROFIT	510,388,118	448,789,624	50,839,482	132,746,694
Finance costs	(160,583,412)	(146,401,092)	(66,185,037)	(52,729,000)
Share of profit from an associate	51,650,400	99,413,268	2,656,062	10,469,668
PROFIT BEFORE TAXATION	401,455,106	401,801,800	(12,689,493)	90,487,362
Taxation	(95,898,286)	(66,480,507)	14,392,551	(23,751,904)
PROFIT AFTER TAXATION	305,556,820	335,321,293	1,703,058	66,735,458
		Restated		Restated
EARNINGS PER SHARE	9.54	10.47	0.05	2.08

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814

Fax
(92-21) 35297818, 35297827

msm@mehransugar.com

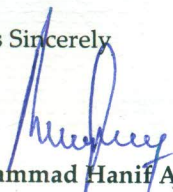
www.mehransugar.com



Share transfer books shall remain closed from August 18, 2014 to August 24, 2014 (both days inclusive).

We will be sending you 200 copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely



Muhammad Hanif Aziz
Company Secretary