



MSM/32(2)/2012-13

July 29, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended June 30, 2013**

Dear Sir,

Pleased be informed that the Board of Directors of our Company in their meeting held on July 29, 2013 at 11.30 am at the registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend (3rd) for the year ending September 30, 2013 at Re. 0.50 per share i.e.5%.

The Financial Results of the Company are as follows.

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>Jun 2013</u>	<u>Jun 2012</u>	<u>Jun 2013</u>	<u>Jun 2012</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
TURNOVER	5,648,064,265	3,422,998,044	2,731,100,513	671,246,134
Less: Sales Tax / F.E.D	(145,066,546)	(213,599,026)	(28,024,089)	(44,468,180)
TURNOVER - NET	5,502,997,719	3,209,399,018	2,703,076,424	626,777,954
COST OF SALES	(4,911,553,639)	(2,839,023,534)	(2,516,446,737)	(607,428,275)
GROSS (LOSS) / PROFIT	591,444,080	370,375,484	186,629,687	19,349,679
Distribution costs	(87,700,760)	(15,864,296)	(42,537,186)	(86,986)
Administrative expenses	(103,982,556)	(74,870,575)	(31,201,421)	(22,019,537)
Other operating expense	(19,927,821)	(26,821,714)	(5,126,768)	1,286,717
Other operating income	68,956,681	34,075,791	24,982,382	17,612,680
	(142,654,456)	(83,480,794)	(53,882,993)	(3,207,126)
OPERATING (LOSS) / PROFIT	448,789,624	286,894,690	132,746,694	16,142,553
Finance costs	(146,401,092)	(96,836,564)	(52,729,000)	(44,631,743)
(Profit) from an Associate	99,413,268	100,521,667	10,469,668	62,744,786
PROFIT BEFORE TAXATION	401,801,800	290,579,793	90,487,362	34,255,596
Taxation	(66,480,507)	(69,198,638)	(23,751,904)	10,390,994
PROFIT AFTER TAXATION	335,321,293	221,381,155	66,735,458	44,646,590
EARNINGS PER SHARE	13.24	Restated 8.74	2.64	Restated 1.76

Share transfer books shall remain closed from August 23, 2013 to August 31, 2013 (both days inclusive).

We will be sending you 300 copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Hanif Aziz
Company Secretary



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