



MSM/111(6)/2012-13

May 23, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



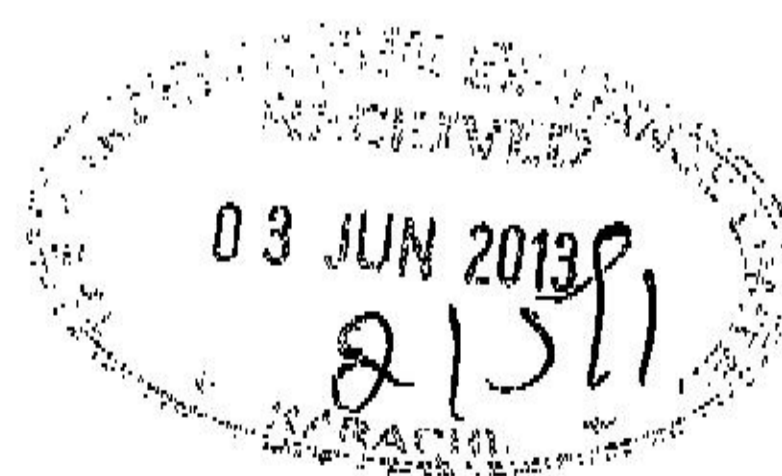
**MEHRAN  
SUGAR  
MILLS  
LIMITED**

Subject: **Free Reserves - Issue of Bonus Shares**

In pursuance of the Bonus shares Announced by the Board of Directors of the Company, we are submitting herewith the Auditors' Certificate in compliance of Rule 6 (iii) of the Companies (Issue of Capital) Rules 1996.

Yours Sincerely

✓ **Muhammad Hanif Aziz**  
Company Secretary



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