



MSM/32(1)/2012-13

May 23, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the half year ended March 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 am on May 23, 2013 at the registered office of the Company, recommended the following:

CASH DIVIDEND

An interim 2nd Cash Dividend for the year ending September 30, 2013 at Re. 0.75 per share i.e. 7.5%.

BONUS SHARES

An Interim Bonus in proportion of 10 shares for every 100 shares held i.e. 10%.

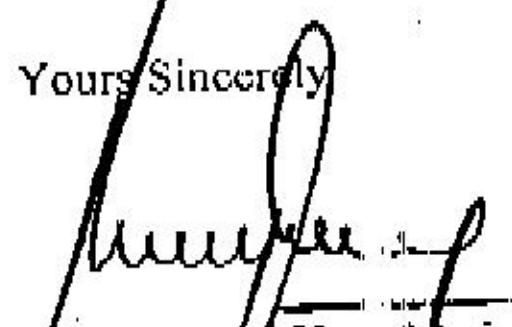
The Financial Results of the Company are as follows.

	Half year ended		Quarter ended	
	March 31, 2013 Rupees	March 31, 2012 Rupees	March 31, 2013 Rupees	March 31, 2012 Rupees
Turnover	2,916,963,752	2,751,751,910	1,353,687,513	788,996,004
Less: Sales tax / S. D. / F.E.D	(117,042,457)	(169,130,846)	(8,358,340)	(25,084,264)
Net sales	2,799,921,295	2,582,621,064	1,345,329,173	763,911,740
Cost of sales	(2,395,106,902)	(2,231,595,260)	(1,056,789,303)	(453,558,192)
Gross profit	404,814,393	351,025,804	288,539,870	310,353,548
Distribution costs	(45,163,574)	(15,777,310)	(40,761,449)	(14,777,933)
Administrative expenses	(72,781,135)	(52,851,038)	(41,509,412)	(30,908,423)
Other operating expenses	(14,801,053)	(28,108,431)	(9,607,721)	(26,917,463)
Other operating income	43,974,299	16,463,111	23,910,225	9,088,114
	(88,771,463)	(80,273,668)	(67,968,357)	(63,515,705)
Operating profit	316,042,930	270,752,136	220,571,513	246,837,843
Finance costs	(93,672,092)	(52,204,820)	(73,605,408)	(39,149,246)
Share of profit / (loss) from an associate -- net of tax	88,943,600	37,776,881	33,786,610	26,007,214
Profit before taxation	311,314,438	256,324,197	180,752,715	233,695,811
Taxation	(42,728,603)	(79,589,632)	(7,662,724)	(69,966,264)
Profit after taxation	268,585,835	176,734,565	173,089,991	163,729,547
		Restated		Restated
Earnings per share- Basic and diluted	11.67	7.68	7.52	7.11

Share transfer books shall remain closed from June 10, 2013 to June 16, 2013 (both days inclusive).

We will be sending you 300 copies of printed financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary



Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814

Fax:
(92-21) 35297818, 35297827
msm@mehransugar.com
www.mehransugar.com