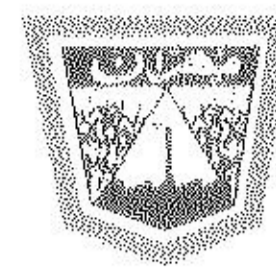




January 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: Financial Results for the 1st Quarter ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2013 at 11.00 am at registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the year ending Sept 30, 2013 at Re. 0.5 per share i.e. 5%.


The Financial Results of the Company is as follows:

	December, 2012	December, 2011
	<u>Rupees</u>	<u>Rupees</u>
TURNOVER – NET	1,454,592,122	1,818,709,324
COST OF SALES	1,338,317,598	1,778,037,067
GROSS (LOSS) / PROFIT	<u>116,274,524</u>	<u>40,672,257</u>
Distribution costs	4,402,125	999,377
Administrative expenses	31,271,723	21,942,615
Other operating expense	5,193,332	1,190,968
Other operating income	(20,064,075)	(7,374,998)
	<u>20,803,105</u>	<u>16,757,962</u>
OPERATING (LOSS) / PROFIT	<u>95,471,419</u>	<u>23,914,295</u>
Finance costs	20,066,684	13,055,574
(Profit) from an Associate	(55,156,990)	(11,769,667)
PROFIT BEFORE TAXATION	<u>130,561,725</u>	<u>22,628,388</u>
Taxation	35,065,879	9,623,368
PROFIT AFTER TAXATION	<u>95,495,846</u>	<u>13,005,020</u>
	<u>4.56</u>	<u>Restated</u> <u>0.62</u>

Share transfer books shall remain close from February 18, 2013 to February 24, 2013 (both days inclusive) for the purpose of Dividend entitlement.

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary

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