



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

MSM/32(2)/2012-13

December 04, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Free Reserves - Issue of Bonus Shares**

In pursuance of the issue of Dividend in the form of Bonus Shares announced by the Board of Directors of the Company, we are submitting herewith the Auditors' Certificate in compliance of Rule 6 (iii) of the Companies (Issue of Capital) Rules 1996.

Yours Sincerely

**Muhammad Hanif Aziz**  
Company Secretary

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