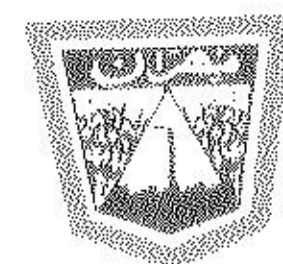




MSM/32(2)/2012-13

December 04, 2012  
 The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.



**MEHRAN  
 SUGAR  
 MILLS  
 LIMITED**

Subject: Financial Results for the year ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on December 04, 2012 at 11.00 am at registered office of the Company recommended the following:

#### CASH DIVIDEND

A final Cash Dividend for the year ended Sept 30, 2012 at Re. 0.75 per share i.e. 7.5%. This is in addition to Interim Dividends already paid at Rs. 1.75 per share i.e. 17.5%, thus the total Cash Dividend for the year stood at Rs. 2.50 per share i.e. 25%.

#### BONUS SHARES

Final issue of Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%. This is in addition to the interim bonus shares already issued at 10 shares for every 100 shares i.e. 10%, thus the total Bonus shares for the year stood at 20 shares per 100 share held i.e. 20%.

The Financial Results of the Company is as follows:

	Sep 2012 Rupees	Sep 2011 Rupees
Turnover – Net	4,150,108,933	4,355,038,305
Cost of sales	(3,771,972,032)	(3,773,642,501)
<b>Gross Profit</b>	<b>378,136,901</b>	<b>581,395,804</b>
Distribution costs	(27,576,075)	(5,163,852)
Administrative expenses	(102,127,246)	(103,333,544)
Other operating expense	(14,010,238)	(43,544,444)
Other operating income	63,865,561	80,259,085
<b>Operating Profit</b>	<b>298,288,903</b>	<b>509,613,049</b>
Share of profit from an associate – net of tax	171,666,322	40,640,865
Finance Cost	(116,319,761)	(133,757,171)
<b>Profit before taxation</b>	<b>353,635,464</b>	<b>416,496,743</b>

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