



MSM/32(2)/2011-12

July 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended June 30, 2012**

Dear Sir,

Pleased be informed that the Board of Directors of our Company in their meeting held on July 31, 2012 at 11.00 am at the registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend (3rd) for the year ending June 30, 2012 at **Re. 0.50** per share i.e.5%.

The Financial Results of the Company are as follows.

	Nine months ended		Quarter ended	
	June 30, 2012	June 30, 2011	June 30, 2012	June 30, 2011
	Rupees		Rupees	
Turnover	3,421,492,838	4,241,162,587	671,292,519	967,158,382
Less: Sales tax and E. Duty	(212,093,820)	(214,951,661)	(44,514,565)	(84,100,469)
Net sales	3,209,399,018	4,026,210,926	626,777,954	883,057,913
Cost of sales	(2,839,023,534)	(3,491,677,411)	(607,428,274)	(782,707,525)
Gross profit	370,375,484	534,533,515	19,349,680	100,350,388
Distribution costs	(15,864,296)	(4,837,819)	(86,986)	(789,316)
Administrative expenses	(74,870,575)	(78,003,131)	(22,019,537)	(20,771,334)
Other operating expenses	(26,821,714)	(29,689,235)	1,286,717	(2,574,521)
Other operating income	34,075,791	55,455,757	17,612,680	6,404,839
	(83,480,794)	(57,074,428)	(3,207,125)	(17,730,332)
Operating profit	286,894,690	477,459,087	16,142,554	82,620,057
Finance costs	(96,836,564)	(108,689,296)	(44,631,744)	(56,111,688)
Share of profit from an associate – net of tax	100,521,667	43,239,904	62,744,786	11,677,372
Profit before taxation	290,579,793	412,009,695	34,255,597	38,185,741
Taxation	(69,198,638)	(123,581,604)	(10,390,994)	(8,629,435)
Profit after taxation	221,381,155	288,428,091	44,646,591	29,556,306
		Restated		Restated
Earnings per share- Basic and diluted	10.58	13.78	2.13	1.41

Share transfer books shall remain closed from August 24, 2012 to September 06, 2012 (both days inclusive).

We will be sending you 300 copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary

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