



MSM/32(2)/2011-12

January 30, 2012  
 The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.



**MEHRAN  
 SUGAR  
 MILLS  
 LIMITED**

Subject: **Financial Results for the 1<sup>st</sup> Quarter ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 30, 2012 at 11.00 am at registered office of the Company recommended the following:

**CASH DIVIDEND**

An interim Cash Dividend for the year ending Sept 30, 2012 at Re. 0.50 per share i.e. 5%.

The Financial Results of the Company is as follows:

	December 2011 Rupees	December 2010 Rupees
Turnover - net	1,818,709,324	1,488,343,167
Cost of sales	1,778,037,067	1,317,477,859
Gross profit	40,672,257	170,865,308
Distribution costs	999,377	1,593,672
Administrative expenses	21,942,615	19,846,821
Other operating expense	1,190,968	11,505,021
Other operating income	(7,374,998)	(21,408,766)
	16,757,962	11,536,748
Operating profit	23,914,295	159,328,560
Finance costs	13,055,574	12,289,541
(Profit) from an Associate	(11,769,667)	(5,813,402)
Profit before taxation	22,628,388	152,852,421
Taxation	9,623,368	43,282,747
Profit after taxation	13,005,020	109,569,674
		<b><u>Restated</u></b>
Earnings per share - Basic and diluted	0.75	6.34

Share transfer books shall remain close from February 20, 2012 to February 26, 2012 (both days inclusive).

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

  
 Muhammad Hanif Aziz  
 Company Secretary

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 Pakistan.

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