



MSM/32(2)/2011-12

December 16, 2011
 The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.



**MEHRAN
 SUGAR
 MILLS
 LIMITED**

Subject: Financial Results for the year ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on December 16, 2011 at 11.00 am at registered office of the Company recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended Sept 30, 2011 at Re. 0.75 per share i.e. 7.5%. This is in addition to Interim Dividends already paid at Rs. 2.25 per share i.e. 22.5%, thus the total Cash Dividend for the year stood at Rs. 3.00 per share i.e. 30%.

BONUS SHARES

Final issue of Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%. This is in addition to the interim bonus shares already issued at 10 shares for every 100 shares i.e. 10%, thus the total Bonus shares for the year stood at 20 shares per 100 share held i.e. 20%.

The Financial Results of the Company is as follows:

	Sep 2011 Rupees	Sep 2010 Rupees
Turnover - Net	4,355,038,305	3,841,344,807
Cost of sales	(3,773,642,501)	(3,366,565,888)
Gross Profit	581,395,804	474,778,919
Distribution costs	(5,163,852)	(5,442,782)
Administrative expenses	(103,333,544)	(81,953,859)
Other operating expense	(43,544,444)	(33,377,182)
Other operating income	80,259,085	39,076,640
Operating Profit	509,613,049	393,081,736
Share of profit from an associate – net of tax	40,640,865	1,848,209
Finance Costs	(133,757,171)	(73,800,473)
Profit before taxation	416,496,743	321,129,472

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