



MSM/32(2)/2010-11

July 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended June 30, 2011**

Dear Sir,

Pleased be informed that the Board of Directors of our Company in their meeting held on July 27, 2011 at 11.00 am at the registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend (3rd) for the nine months ended June 30, 2011 at Re. 0.75 per share i.e.7.5%.

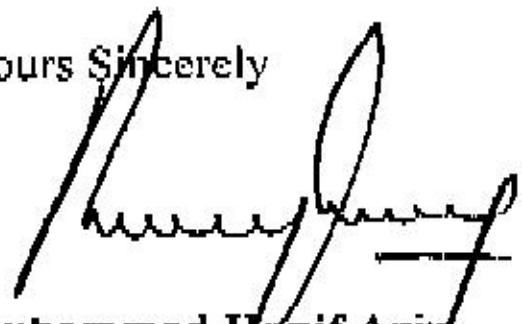
The Financial Results of the Company are as follows.

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>June 30, 2011</u>	<u>June 30, 2010</u>
	<u>Rupees</u>		<u>Rupees</u>	
Turnover	4,241,162,587	3,244,403,952	967,158,382	1,614,269,451
Less: Sales tax and E. Duty	(214,951,661)	(151,011,514)	(84,100,469)	(70,234,181)
Net sales	4,026,210,926	3,093,392,438	883,057,913	1,544,035,270
Cost of sales	(3,491,677,411)	(2,704,709,460)	(782,707,525)	(1,412,422,721)
Gross profit	534,533,515	388,682,978	100,350,388	131,612,549
Distribution costs	(4,837,819)	(5,119,718)	(789,316)	(635,304)
Administrative expenses	(78,003,131)	(61,263,575)	(20,771,334)	(19,649,246)
Other operating expenses	(29,689,235)	(21,034,687)	(2,574,521)	(6,615,023)
Other operating income	55,455,757	24,111,225	6,404,839	3,892,080
	(57,074,428)	(63,306,755)	(17,730,332)	(23,007,493)
Operating profit	477,459,087	325,376,223	82,620,057	108,605,056
Finance costs	(108,689,296)	(63,691,389)	(56,111,688)	(28,889,627)
Share of profit from an associate – net of tax	43,239,904	16,679,945	11,677,372	8,169,892
Profit before taxation	412,009,695	278,364,779	38,185,741	87,885,321
Taxation	(123,581,604)	(86,947,578)	(8,629,435)	(27,498,592)
Profit after taxation	288,428,091	191,417,201	29,556,306	60,386,729
		<u>Restated</u>		<u>Restated</u>
Earnings per share – Basic and diluted	16.68	11.07	1.71	3.49

Share transfer books shall remain closed from August 17, 2011 to August 23, 2011 (both days inclusive).

We will be sending you 300 copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary

Adamjee House, 8th Floor,
I.I. Chundrigar Road,
Karachi-74000,
Pakistan.

Telephone:
92-(21) 3241-7131
92-(21) 3242-3881

Fax:
92-(21) 3241-6477

e-mail:
msm@mehransugar.com
mehransugar@yahoo.com

URL:
www.mehransugar.com