



**MEHRAN
SUGAR
MILLS
LIMITED**

MSM/32(2)/2009-10

December 07, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended September 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on December 07, 2010 at 11.00 am at registered office of the Company recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended Sept 30, 2010 at Rs. 1.00 per share i.e. 10%. This is in addition to Interim Dividends already paid at Rs. 2.5 per share i.e. 25%.

BONUS SHARES

Final issue of Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%. This is in addition to the interim bonus shares already issued at 10 shares for every 100 shares i.e. 10%.

The Financial Results of the Company are as follows

	Sep 2010 <u>Rupees</u>	Sep 2009 <u>Rupees</u>
Turnover	4,025,770,523	2,692,040,450
Less: Sales Tax / Excise Duty	184,425,716	304,594,592
Turnover - Net	3,841,344,807	2,387,445,858
Cost of sales	3,366,565,888	1,994,378,239
Gross Profit	474,778,919	393,067,619
Distribution costs	5,442,782	5,367,298
Administrative expenses	81,953,859	61,592,846
Other operating expense	33,377,182	77,240,035
Other operating income	(39,076,640)	(22,536,783)
	81,697,183	121,663,396
Operating Profit	393,081,736	271,404,223

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