



**MEHRAN
SUGAR
MILLS
LIMITED**

MSM/32(2)/2009-10

May 18, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the half year ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 18, 2010 at 11.00 am at registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the year ending Sept 30, 2010 at Re. 0.75 per share i.e. 7.5%. This is in addition to Interim Dividends already paid at Re. 1.00 per share i.e. 10%.

BONUS SHARES

An Interim Bonus in proportion of 10 shares for every 100 shares held i.e. 10%.

The Financial Results of the Company are as follows:

| | <u>Half year ended</u> | | <u>Quarter ended</u> | |
|---------------------|------------------------|-----------------------|-----------------------|-----------------------|
| | <u>March 31, 2010</u> | <u>March 31, 2009</u> | <u>March 31, 2010</u> | <u>March 31, 2009</u> |
| | <u>Rupees</u> | <u>Rupees</u> | <u>Rupees</u> | <u>Rupees</u> |
| Sales | 1,630,134,501 | 1,005,135,612 | 587,436,666 | 387,991,460 |
| Less: Sales tax | (80,777,333) | (115,514,562) | (24,119,053) | (39,388,162) |
| Net sales | 1,549,357,168 | 889,621,050 | 563,317,613 | 348,603,298 |
| Cost of sales | (1,292,286,738) | (654,695,051) | (471,751,305) | (239,831,810) |
| Gross profit | 257,070,430 | 234,925,999 | 91,566,308 | 108,771,488 |

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