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MSM/32(2)/2009-10

January 28, 2010



**MEHRAN
SUGAR
MILLS
LIMITED**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 1st quarter ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 28, 2010 at 11.00 am at the registered office of the Company recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the year ending Sept 30, 2010 at Re. 1.00 per share i.e.10%.

The Financial Results of the Company are as follows.

	<u>Dec 31, 2009</u>	<u>Dec 31, 2008</u>
	<u>R u p e e s</u>	
TURNOVER	1,042,697,835	617,144,152
Less: Sales Tax / Excise Duty	56,658,280	76,126,400
TURNOVER - NET	986,039,555	541,017,752
COST OF SALES	820,535,433	414,863,241
GROSS PROFIT	165,504,122	126,154,511
Distribution costs	1,691,278	1,186,393
Administrative expenses	16,593,607	15,041,865
Other operating expense	16,547,422	14,645,314
Other operating income	(3,453,187)	(349,674)
	31,379,120	30,523,898
OPERATING PROFIT	134,125,002	95,630,613
Finance costs	8,533,848	11,354,126
(Profit) from an Associate	(10,439,886)	(48,429,370)
PROFIT BEFORE TAXATION	136,031,040	132,705,857
Taxation	45,003,503	24,615
PROFIT AFTER TAXATION	91,027,537	132,681,242
EARNINGS PER SHARE - BASIC AND DILUTED	7.71	11.23

Share transfer books shall remain close from February 15 to 21, 2010 (both days inclusive).

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary

Adamjee House, 6th Floor,
I.I. Chundrigar Road,
Karachi-74000,
Pakistan.

Telephone:
92-(21) 241-7131
92-(21) 242-3881

Fax:
92-(21) 241-6477

e-mail:
msm@mehransugar.com
mehransugar@yahoo.com

URL:
www.mehransugar.com