



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

July 28, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for nine months ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 28, 2009 at 11.00 AM at 8<sup>th</sup> Floor Adamjee House, I.I. Chundrigar Road, Karachi, recommended the following:

**CASH DIVIDEND**

2<sup>nd</sup> interim Cash Dividend for the year ended 30/09/2009 at 10% i.e. Re. 1.00 per share.

The Financial Results of the Company are as follows

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>Jun 30, 2009</u>	<u>Jun 30, 2008</u>	<u>Jun 30, 2009</u>	<u>Jun 30, 2008</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b>TURNOVER</b>	1,776,550,556	1,142,210,753	771,414,944	367,913,507
Less: Sales Tax / Excise Duty	220,894,480	112,310,992	105,379,918	25,610,344
<b>TURNOVER - NET</b>	<b>1,555,656,076</b>	<b>1,029,899,761</b>	<b>666,035,026</b>	<b>342,303,163</b>
<b>COST OF SALES</b>	1,262,025,669	920,458,113	607,330,618	340,507,055
<b>GROSS PROFIT</b>	<b>293,630,407</b>	<b>109,441,648</b>	<b>58,704,408</b>	<b>1,796,108</b>
Distribution costs	4,279,501	12,909,842	296,716	7,888,926
Administrative expenses	48,279,527	40,500,081	14,444,726	8,434,435
Other operating expense	28,962,623	1,672,683	1,436,272	(1,720,032)
Other operating income	(19,099,631)	(6,685,464)	(513,956)	(4,381,863)
	62,422,020	48,397,142	15,663,758	10,221,466
<b>OPERATING PROFIT</b>	<b>231,208,387</b>	<b>61,044,506</b>	<b>43,040,650</b>	<b>(8,425,358)</b>

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