

Attn: Mr. Syed Ahmed Abbas
Fax # 111-573-329



**MEHRAN
SUGAR
MILLS
LIMITED**

MSM/32(2)/2007-08

January 31, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for 1st quarter ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 31st January 2009 at 11.00 AM at Adamjee House, 8th Floor, I.I. Chundrigar Road, Karachi, recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the 1st quarter ended 31/12/2008 at Rs. 1.25 per share i.e. 12.5%

The Financial Results of the Company are as follows:

	<u>2008</u> <u>Rupees</u>	<u>2007</u> <u>Rupees</u>
TURNOVER	617,144,152	498,890,186
Less: Sales Tax / Excise Duty	76,126,400	72,628,593
TURNOVER – NET	<u>541,017,752</u>	<u>426,261,593</u>
COST OF SALES	414,863,241	408,891,105
GROSS PROFIT	<u>126,154,511</u>	<u>17,370,488</u>

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