



MSM/32(2)/2008-09

Attn: MR. Syed Atiqul Nadeem  
By: Manager

Fax # 111-573-329



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

December 22, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the year ended September 30, 2008 / ANNOUNCEMENT.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on December 22, 2008 at 11.00 AM at registered office of the Company 8<sup>th</sup> Floor Adamjee House, I.I. Chundrigar Road has not recommended any cash dividend or Bonus/Right Share.

The Financial Results of the Company are as follows

	2008	2007
	Rupees	Rupees
Turnover-net	1,284,440,469	1,288,719,617
Cost of sales	(1,165,863,557)	(1,296,080,119)
<b>Gross profit / (loss)</b>	<b>118,576,912</b>	<b>(7,360,502)</b>
Distribution cost	(13,663,398)	(1,924,450)
Administrative expenses	(57,795,387)	(41,309,976)
Other operating expenses	(6,752,804)	(3,016,425)
Other operating income	28,467,359	6,790,635
	49,744,230	(39,460,216)
	<b>68,832,682</b>	<b>(46,820,718)</b>

Adamjee House, 8th Floor,  
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