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**MEHRAN
SUGAR
MILLS
LIMITED**

MSM/32(2)/2007-08

29th July, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Announcement**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th July 2008 at 11.00 AM at 8th Floor Adamjee House, I.I. Chundrigar Road have not recommended any cash dividend or Bonus/Right Share.

The Financial Results of the Company are as follows

	Nine months ended		Quarter Ended	
	<u>Jun 30, 2008</u>	<u>Jun 30, 2007</u>	<u>Jun 30, 2008</u>	<u>Jun 30, 2007</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
SALES	1,142,210,753	1,049,442,394	367,913,507	344,572,307
Less: Sales Tax / Excise Duty	112,310,992	143,027,393	25,610,344	47,634,564
NET SALES	<u>1,029,899,761</u>	<u>906,415,001</u>	<u>342,303,163</u>	<u>296,937,743</u>
COST OF SALES	<u>920,458,113</u>	<u>870,181,866</u>	<u>340,507,055</u>	<u>327,496,061</u>
GROSS PROFIT	<u>109,441,648</u>	<u>36,233,135</u>	<u>1,796,108</u>	<u>(30,558,318)</u>
Distribution costs	12,909,842	1,709,480	7,888,926	252,117
Administrative expenses	40,500,081	31,965,390	8,434,435	9,048,443
Other operating expense	1,672,683	-	(1,720,032)	(1,246,581)
Other operating income	(6,685,464)	(8,897,376)	(4,381,863)	(7,433,023)
	<u>48,397,142</u>	<u>24,777,494</u>	<u>10,221,467</u>	<u>620,956</u>
OPERATING PROFIT	<u>61,044,506</u>	<u>11,455,641</u>	<u>(8,425,359)</u>	<u>(31,179,274)</u>

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