



FAX# 111-573-329


**MEHRAN
SUGAR
MILLS
LIMITED**

MSM/32(2)/2007-08

May 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for half year ended March 31, 2008 / ANNOUNCEMENT**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th May 2008 at 11.00 AM at 8th Floor Adamjee House, I.I. Chundrigar Road has not recommended any cash dividend or Bonus/Right Share.

The Financial Results of the Company are as follows

	<u>Half year ended</u>		<u>Quarter Ended</u>	
	<u>Mar 31, 2008</u>	<u>Mar 31, 2007</u>	<u>Mar 31, 2008</u>	<u>Mar 31, 2007</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales	774,297,246	704,870,087	275,407,060	316,292,082
Less: Sales Tax	86,700,648	95,392,829	14,072,055	38,012,147
Net Sales	687,596,598	609,477,258	261,335,005	278,279,935
Cost of Sales	579,951,058	542,685,805	171,059,953	215,388,061
Gross profit	107,645,540	66,791,453	90,275,052	62,891,874
Distribution costs	5,020,916	1,457,363	4,434,674	1,125,936
Administrative expenses	32,065,646	22,916,947	20,846,876	13,168,784
Other operating expense	3,392,715	1,246,581	3,392,715	1,246,581
Other operating income	(2,303,601)	(1,464,353)	(2,166,275)	(140,285)
	38,175,676	24,156,538	26,507,990	15,401,016
Operating profit	69,469,864	42,634,915	63,767,062	47,490,858

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