

Maqbool

Textile Mills Limited



MTM/14/369

Thursday, October 09, 2014

1) The General Manager,
Karachi Stock Exchange, (G) Ltd.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Kyaban-e-Aiewan-e-Iqbal, LAHORE.

3) The Secretary,
Islamabd Stock Exchange (G) Ltd.
55-B ISE Towers, Jinnah Avenue, ISLAMABAD.

4) The Executive Director,
Monitoring & enforcement Division,
8th Floor, NIC Building, Jinnah Avenue, Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in thier meeting held on 3RD Day of October, 2014 at 03:30 P.M. at Head Office 2-Industrail Estate, Multan recommended the followings:

(i)	CASH DIVIDEND	NIL	
(ii)	BONUS SHARES	NIL	AND/OR
(iii)	RIGHT SHARES	NIL	AND/OR
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION		AND/OR
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The financial results of the Company are as follows:

	Year Ended June 30, 2014	Year Ended June 30, 2013
	Rupees	Rupees
Sales	4,928,430,523	4,554,284,139
Cost of Goods Sold	(4,593,306,322)	(4,060,889,059)
Gross Profit	335,124,201	493,395,080
Other Operating Income	34,585,071	19,307,750
Distribution Cost	(75,014,296)	(79,285,326)
Administrative Expense	(97,370,166)	(89,007,884)
Other Operating Expense	(5,415,805)	(18,876,004)
Finance Cost	(118,834,888)	(89,119,915)
	(262,050,084)	(256,981,379)
Profit Before Taxation	73,074,117	236,413,701
Provision For Taxation	(37,082,522)	(62,822,010)
Profit After Taxation	35,991,595	173,591,691
Earning Per Share-Basic	2.14	10.33

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Friday October 31, 2014 at 10:30 a.m at its Head Office 2-Industrial Estate Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of the Company will remain Closed from 25.10.2014 to 31.10.2014 (Both Days Inclusive) for attending the AGM.

Shareholders having physical shares are requested once again to submit attested copies of their CNICs, if not submitted so far at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore. As per directive of Securities & Exchange Commission of Pakistan vide SRO No. 831 (1)/ 2012 dated 05 July 2012, it is mandatory for the listed companies to print the CNIC. Numbers of the registered shareholder (s) or authorized persons on the Dividend Warrants.

We will send you requisite copies of printed Accounts of the Company for the year ended June 30, 2014 for distribution amongst the members of the Exchange in due course of time.

Thanking You,

For, MAQBOOL TEXTILE MILLS LTD.

M.Ehsanullah Khan
Company Secretary