

Maqbool Textile Mills Limited



MTM/14/BOD/02

Dated: 24.02.2014

✓ The General Manager
Karachi Stock Exchange
(Guarantee) Limited Karachi
FAX:021-111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited Lahore
FAX:042-36368485

The General Manager
Islamabad Stock Exchange
(Guarantee) Limited Islamabad
FAX:051-111-473-329

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 24Th Day of February, 2014 at 12:30 pm at Head Office 2-Industrial Estate, Multan recommended the following:

(i) <u>CASH DIVIDEND</u>	<u>NIL</u>
(ii) <u>BONUS SHARES</u>	<u>NIL</u>
(iii) <u>RIGHT SHARES</u>	<u>NIL</u>
(iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	<u>NIL</u>
(v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the Company are as follows:

	SIX MONTH ENDED		QUARTER ENDED	
	31ST DEC, 2013	31ST DEC, 2012	31ST DEC, 2013	31ST DEC, 2012
	RUPEES		RUPEES	
Sales	2,345,189,568	2,340,731,804	1,403,198,014	1,614,184,107
Cost of Goods Sold	(2,171,905,622)	(2,117,943,698)	(1,298,974,192)	(1,456,591,291)
Gross Profit	173,283,946	222,788,106	104,223,822	157,592,816
Other Operating Income	31,529,969	10,382,943	18,445,232	2,253,589
Distribution Cost	(37,971,756)	(39,116,145)	(23,484,114)	(27,231,718)
Administrative Expense	(49,721,955)	(41,878,169)	(30,135,996)	(30,834,032)
Other Operating Expense	(4,791,504)	(7,654,279)	(2,482,758)	(4,497,578)
Finance Cost	(49,030,440)	(42,362,036)	(34,419,247)	(32,461,456)
	(109,985,686)	(120,627,686)	(72,076,883)	(92,771,195)
Profit Before Taxation	63,298,260	102,160,420	32,146,939	64,821,621
Provision For Taxation	(29,914,401)	(30,879,601)	(17,592,405)	(19,127,204)
Profit After Taxation	33,383,859	71,280,819	14,554,534	45,694,417
Earning Per Share-Basic	1.99	4.24	0.87	2.72

We will be sending you 200 copies of printed Half Yearly Accounts for the period ended on 31.12.2013 for distribution amongst the members of Exchange.

Kindly acknowledge receipt.

Your Sincerely,
For

MAQBOOL TEXTILE MILLS LTD.


M. Ehsanullah Khan
COMPANY SECRETARY