

MTM/BOD/04/21-22

Tuesday, October 4, 2022

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in their meeting held on 4th Day of October, 2022 at 3:30 P.M. at Head Office 2-Industrial Estate, Multan recommended the followings:

- (i) **CASH DIVIDEND** 10.00% / i.e. Rs 1.00 Per Ordinary Share
 (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
 (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Company are as follows:

	FY-2022	FY-2021
	Rupees	Rupees
Sales	10,381,068,277	7,351,740,827
Cost of Goods Sold	(9,232,415,060)	(6,630,773,450)
Gross Profit	1,148,653,217	720,967,377
Other Operating Income	26,749,120	6,972,026
Distribution Cost	(93,313,463)	(68,678,995)
Administrative Expense	(264,852,606)	(182,384,782)
Other Operating Expense	(20,210,405)	(18,256,560)
Finance Cost	(292,372,997)	(186,091,134)
	(644,000,351)	(448,439,445)
Profit Before Taxation	504,652,866	272,527,932
Provision For Taxation	(236,140,617)	(116,256,952)
Profit After Taxation	268,512,249	156,270,980
Earning Per Share-Basic	14.57	9.08

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Thursday Oct 28, 2022 at 11:30 AM at Registered Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 21.10.2022 to 28.10.2022 (Both Days Inclusive) for entitlement of 10.00% Final Cash Dividend [i.e. Rs.1.00/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 20.10.2022 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

FOR,

MAQBOOL TEXTILE MILLS LIMITED.

Muhammad Irfan Siddique
COMPANY SECRETARY

