

Maqbool

Textile Mills Limited



MTM/BOD/04/17-18

Thursday, October 04, 2018

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in their meeting held on 4th Day of October, 2018 at 12:30 P.M. at Head Office 2-Industrial Estate, Multan recommended the followings:

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|--|--|
| (i) CASH DIVIDEND | 12.50% / i.e. Rs 1.25 Per Ordinary Share |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are as follows:

	FY-2018	FY-2017
	Rupees	Rupees
Sales	5,598,969,124	4,863,138,768
Cost of Goods Sold	(5,200,444,719)	(4,531,257,768)
Gross Profit	398,524,405	331,881,000
Other Operating Income	36,924,724	19,246,943
Distribution Cost	(87,111,264)	(77,122,029)
Administrative Expense	(109,003,726)	(104,228,427)
Other Operating Expense	(2,473,479)	(3,253,640)
Finance Cost	(127,337,441)	(103,228,263)
	(289,001,187)	(268,585,416)
Profit Before Taxation	109,523,218	63,295,584
Provision For Taxation	(54,817,031)	(37,048,566)
Profit After Taxation	54,706,187	26,247,018
Earning Per Share-Basic	3.26	1.56

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Saturday Oct 27, 2018 at 11:00 a.m at Head Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 20.10.2018 to 27.10.2018 (Both Days Inclusive) for entitlement of 12.50% Final Cash Dividend [i.e. Rs. 1.25/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 19.10.2018 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

FOR
MAQBOOL TEXTILE MILLS LTD.


Muhammad Ehsanullah Khan
COMPANY SECRETARY