

Maqbool Textile Mills Limited



MTM/BOD/04/16-17

Wednesday, October 04, 2017

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in thier meeting held on 4th Day of October, 2017 at 4:00 P.M. at Head Office 2-Industrail Estate, Multan recommended the followings:

- | | |
|--|-----|
| (i) CASH DIVIDEND/BONUS SHARES/RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are as follows:

	July. 1st 2016 to June. 30th, 2017	July. 1st 2015 to June. 30th, 2016
	FY 2016-2017	FY 2015-2016
	Rupees	Rupees
Sales	4,863,138,768	4,280,589,829
Cost of Goods Sold	(4,531,257,768)	(4,053,312,592)
Gross Profit	331,881,000	227,277,237
Other Operating Income	19,246,943	7,562,161
Distribution Cost	(77,122,029)	(66,751,032)
Administrative Expense	(104,228,427)	(103,073,981)
Other Operating Expense	(3,253,640)	-
Finance Cost	(103,228,263)	(96,357,625)
	(268,585,416)	(258,620,477)
Profit Before Taxation	63,295,584	(31,343,240)
Provision For Taxation	(37,048,566)	(29,024,496)
Profit After Taxation	26,247,018	(60,367,736)
Earning Per Share-Basic	1.56	(3.59)

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Saturday Oct 28, 2017 at 12:00 p.m at Head Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 21.10.2017 to 28.10.2017 (Both Days Inclusive) for entitlement of NIL % Final Cash Dividend [i.e. Rs. NIL/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 20.10.2017 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be considered in time for entitlement of NIL Final Cash Dividend & Attending of Meeting.

We will send you requisite copies of printed Accounts of the Company for the year ended june 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking You,

FOR

MAQBOOL TEXTILE MILLS LTD.

Muhammad Ehsanullah Khan
COMPANY SECRETARY



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