

Maqbool Textile Mills Limited



Form-7

Dated: 27.02.2017

MTM/BOD/02/2016-17

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31,2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 27Th Day of February, 2017 at 11:00 Am at Head Office 2-Industrail Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	SIX MONTH ENDED		QUARTER ENDED	
	31ST DEC, 2016	31ST DEC, 2015	31ST DEC, 2016	31ST DEC, 2015
	RUPEES		RUPEES	
Sales	2,480,255,447	1,950,351,663	1,336,690,673	1,195,626,200
Cost of Goods Sold	(2,377,161,807)	(1,879,919,071)	(1,273,698,839)	(1,176,671,161)
Gross Profit	103,093,640	70,432,592	62,991,834	18,955,039
Other Operating Income	3,745,931	2,665,900	2,631,533	2,521,859
Distribution Expenses	(36,254,052)	(19,970,475)	(21,014,623)	(9,321,843)
Administrative Expenses	(55,410,169)	(50,320,828)	(31,312,141)	(28,406,270)
Other Operating Expenses	-	-	-	-
Finance Cost	(50,100,209)	(38,674,843)	(27,464,851)	(20,343,920)
	<u>(138,018,499)</u>	<u>(106,300,246)</u>	<u>(77,160,082)</u>	<u>(55,550,174)</u>
Profit Before Taxation	(34,924,859)	(35,867,654)	(14,168,248)	(36,595,135)
Provision For Taxation	(9,163,019)	(9,039,925)	2,272,629	(1,492,670)
(Loss) / Profit After Taxation	<u>(44,087,878)</u>	<u>(44,907,579)</u>	<u>(11,895,619)</u>	<u>(38,087,805)</u>
(Loss) / Earning Per Share-basic & diluted	<u>(2.62)</u>	<u>(2.67)</u>	<u>(0.71)</u>	<u>(2.27)</u>

We will be sending you 200 copies of printed Half Yearly Accounts for the period ended on 31.12.2016 for distribution amongst the members of exchange.

Kindly acknowledge receipt.

Your Sincerely,
For

MAQBOOL TEXTILE MILLS LTD.

M. EHSANULLAH KHAN
COMPANY SECRETARY

