

Maqbool Textile Mills Limited



MTM/BOD/04/16

Tuesday, October 04, 2016

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in thier meeting held on 4th Day of October, 2016 at 11:00 A.M. at Head Office 2-Industrail Estate, Multan recommended the followings:

- (i) **CASH DIVIDEND/BONUS SHARES/RIGHT SHARES** NIL
 (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
 (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Company are as follows:

	July. 1st 2015 to June. 30th, 2016 FY 2015-2016 Rupees	July. 1st 2014 to June. 30th, 2015 FY 2014-2015 Rupees
Sales	4,280,589,829	4,014,689,127
Cost of Goods Sold	(4,053,312,592)	(3,778,856,644)
Gross Profit	227,277,237	235,832,483
Other Operating Income	7,562,161	6,644,188
Distribution Cost	(66,751,032)	(96,369,438)
Administrative Expense	(103,073,981)	(99,384,770)
Other Operating Expense	-	-
Finance Cost	(96,357,625)	(100,687,511)
	(258,620,477)	(289,797,531)
Profit Before Taxation	(31,343,240)	(53,965,048)
Provision For Taxation	(29,024,496)	(12,732,765)
Profit After Taxation	(60,367,736)	(66,697,813)
Earning Per Share-Basic	(3.59)	(3.97)

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Thursday Oct 29, 2016 at 11:30 a.m at Head Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 22.10.2016 to 29.10.2016 (Both Days Inclusive) for entitlement of NIL % Final Cash Dividend [i.e. Rs. NIL/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 21.10.2016 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be considered in time for entitlement of NIL Final Cash Dividend & Attending of Meeting.

We will send you requisite copies of printed Accounts of the Company for the year ended june 30, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours truly,

FOR
MAQBOOL TEXTILE MILLS LTD.


Muhammad Ehsanullah Khan
COMPANY SECRETARY