

Maqbool Textile Mills Limited



MTM/BOD/02/2015-16

Form-7
Dated: 26.02.2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 26th Day of February, 2016 at 03:30 pm at Head Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **NIL**
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION **NIL**

The financial results of the Company are as follows:


	<u>SIX MONTH ENDED</u>		<u>QUARTER ENDED</u>	
	<u>31ST DEC, 2015</u>	<u>31ST DEC, 2014</u>	<u>31ST DEC, 2015</u>	<u>31ST DEC, 2014</u>
	<u>RUPEES</u>		<u>RUPEES</u>	
Sales	1,950,351,663	2,036,496,297	1,195,626,200	1,285,330,239
Cost of Goods Sold	(1,879,919,071)	(1,865,870,443)	(1,176,671,161)	(1,175,837,996)
Gross Profit	70,432,592	170,625,854	18,955,039	109,492,243
Other Operating Income	2,665,900	-	2,521,859	(1,531,174)
Distribution Expenses	(19,970,475)	(37,702,736)	(9,321,843)	(27,611,037)
Administrative Expenses	(50,320,828)	(43,901,713)	(28,406,270)	(27,152,461)
Other Operating Expenses	-	(5,666,691)	-	(4,047,007)
Finance Cost	(38,674,843)	(40,115,901)	(20,343,920)	(27,765,762)
	(106,300,246)	(127,387,041)	(55,550,174)	(88,107,441)
Profit Before Taxation	(35,867,654)	43,238,813	(36,595,135)	21,384,802
Provision For Taxation	(9,039,925)	(16,366,736)	(1,492,670)	(8,619,864)
(Loss) / Profit After Taxation	(44,907,579)	26,872,077	(38,087,805)	12,764,938
(Loss) / Earning Per Share-basic & diluted	(2.67)	1.60	(2.27)	0.76

We will be sending you 200 copies of printed Half Yearly Accounts for the period ended on 31.12.2015 for distribution amongst the members of exchange.

Kindly acknowledge receipt.

Your Sincerely,
For

MAQBOOL TEXTILE MILLS LTD.


M. EHSANULLAH KHAN
COMPANY SECRETARY