

# Maqbool Textile Mills Limited



## NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting of the Shareholders of the Company will be held at **10:30 A.M.** on Friday the **27<sup>th</sup> March, 2015** at its Head Office 2-Industrial Estate, Multan to transact the following business:

### ORDINARY BUSINESS

1. To Confirm the Minutes of the 25<sup>th</sup> Annual General Meeting of the Company held on Friday the 31<sup>st</sup> October, 2014.
2. To Elect Seven **(07) Directors** of the Company as fixed by the Board of Directors under Section 178(1) of the Companies Ordinance, 1984 for a period of Three (3) years commencing 1<sup>st</sup> April 2015. The Retiring Directors are as follows:

- |                             |                                       |
|-----------------------------|---------------------------------------|
| 1. Mian Tanvir Ahmad Sheikh | 5. Mrs. Romana Tanvir Sheikh          |
| 2. Mian Anis Ahmad Sheikh   | 6. Mrs. Rameen Anis Sheikh            |
| 3. Mian Idrees Ahmad Sheikh | 7. Mian Atta Shafi Tanvir Sheikh      |
| 4. Mian Aziz Ahmad Sheikh   | 8. Syed Raza Abbas Jaffery (Rep. NIT) |


3. To Consider & approve the remuneration of Chief Executive Officer & two (02) full time working Directors of the Company and to pass the following resolution as Ordinary Resolution :

**“RESOLVED** that a sum of Rs 300,000/- (Rupees Three Hundred Thousand only) as monthly remuneration to the Chief Executive Officer & Rs. 200,000/- (Rupees Two Hundred Thousand only) as monthly remuneration to the full time working directors of the Company be and is hereby approved on following Terms and Conditions applicable with effect from 1<sup>st</sup> April, 2015”

- |  |                                       |
|--|---------------------------------------|
| i. Conveyance – with driver  | - Free use of Company maintained Car  |
| ii. Medical Facilities   | - On the basis of actual expenditure  |
| iii. Utilities at Residence including Electricity, Gas & Telephone | - To be paid by the Company at actual |
| iv. Security Guards at residence                                   | - To be provided by the Company       |
| v. Coverage of Accidental Insurance                                | - To be provided by the Company       |
| vi. Reimbursement of Traveling Expenses                            | - On the basis of actual              |

4. To transact any other business with the permission of the Chair.

For, Maqbool Textile Mills Limited

  
M. Ehsanullah Khan  
Company Secretary

**NOTES:**

1. The Share Transfer Books of the Company will remain closed **from March 21, 2015 to March 27, 2015 (Both inclusive)**. Shares Transfers received at the Company's Shares Registrar's Office, **M/s Hameed Majeed Associates (Pvt.) Limited**, H.M. House, 7-Bank Square, Lahore, by the close of business on Friday March 20, 2015 will be treated in time.
2. Any Shareholder who seeks to contest an election to the office of a Director must file with the Company a **Notice** of his intention/consent and a **Declaration** as required under the provisions of Code of Corporate Governance not later than **Fourteen (14) days before** the date of the Meeting.
3. A member entitled to attend and vote at this meeting is entitled to appoint any other member as a Proxy to attend, speak and vote instead of him/her. **A Proxy must be a Member**. Proxies duly stamped with Rs.5/- Revenue Stamp, signed and witnessed in order to be valid, must be received at the Registered Office of the Company, not later than **48 Hours before** the time of holding the meeting.
4. Any Individual Beneficial Owners of CDC entitled to attend and vote at this meeting must bring his/ her CNIC or Passport to prove his/ her identity and in case of Proxy must enclose an attested copy of his/ her CNIC or Passport. Representatives of Corporate Members should bring the usual documents required for such purpose.
5. Members are requested to submit an attested copy of their valid CNICs as per SECP requirement, if not provided earlier and also communicate to the Company immediately of any change in their addresses.

**STATEMENT UNDER SECTION 160 (1) (b) OF THE COMPANIES ORDINANCE, 1984  
REGARDING THE SPECIAL BUSINESS**

The Statement pursuant to Clause (b) Sub-section (1) of Section 160 of the Companies Ordinance, 1984 contains the following information:

The Company intends to appoint two full time working Directors and the Chief Executive Office to conduct day to day business of the Company. For the reason the remuneration of full time working Directors and Chief Executive Officer in addition to the other perquisites will be approved by the shareholders of the Company in the Extra Ordinary General Meeting of the Company.