

Maqbool Textile Mills Limited



Form-7

Dated: 24.04.2014

MTM/14/BOD/03

The General Manager

Karachi Stock Exchange
(Guarantee) Limited Karachi
FAX:021-111-573-329

The General Manager

Lahore Stock Exchange
(Guarantee) Limited Lahore
FAX:042-36368485

The General Manager

Islamabad Stock Exchange
(Guarantee) Limited Islamabad
FAX:051-111-473-329

UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED MARCH 31,2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 24th Day of APRIL, 2014 at 11:00 am at Head Office 2-Industrial Estate, Multan recommended the following:

(i) <u>CASH DIVIDEND</u>	<u>NIL</u>
(ii) <u>BONUS SHARES</u>	<u>NIL</u>
(iii) <u>RIGHT SHARES</u>	<u>NIL</u>
(iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	<u>NIL</u>
(v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the Company are as follows:

	<u>NINE MONTHS ENDED</u>		<u>QUARTER ENDED</u>	
	<u>31ST MAR, 2014</u>	<u>31ST MAR, 2013</u>	<u>31ST MAR, 2014</u>	<u>31ST MAR, 2013</u>
	<u>RUPEES</u>		<u>RUPEES</u>	
Sales	3,715,651,493	3,697,130,376	1,370,461,925	1,356,398,572
Cost of Goods Sold	(3,452,436,134)	(3,341,480,966)	(1,280,530,512)	(1,223,537,268)
Gross Profit	263,215,359	355,649,410	89,931,413	132,861,304
Other Operating Income	22,693,547	14,114,024	(8,836,422)	3,731,081
Distribution Cost	(68,722,533)	(60,610,571)	(30,750,777)	(21,494,426)
Administrative Expense	(65,753,003)	(57,474,603)	(16,031,048)	(15,596,434)
Other Operating Expense	(4,687,026)	(12,607,801)	104,478	(4,953,522)
Finance Cost	(93,686,624)	(71,889,875)	(44,656,184)	(29,527,839)
	<u>(210,155,639)</u>	<u>(188,468,826)</u>	<u>(100,169,953)</u>	<u>(67,841,140)</u>
Profit / (Loss) Before Taxation	53,059,720	167,180,584	(10,238,540)	65,020,164
Provision For Taxation	(37,156,515)	(63,532,799)	(7,242,114)	(32,653,198)
Profit / (Loss) After Taxation	<u>15,903,205</u>	<u>103,647,785</u>	<u>(17,480,654)</u>	<u>32,366,966</u>
Earning / (Loss) Per Share-Basic	<u>0.95</u>	<u>6.17</u>	<u>(1.04)</u>	<u>1.93</u>

We will be sending you requisite copies of printed accounts for distribution amongst the members of Exchange.

Kindly acknowledge receipt.

Your Sincerely,

For

MAQBOOL TEXTILE MILLS LTD.

M. Ehsanullah Khan
COMPANY SECRETARY