



Maqbool

Textile Mills Limited



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 23rd Annual General Meeting of the Shareholders of Maqbool Textile Mills Limited will be held on Wednesday the 31st Day of October, 2012, at 10:30 A.M at its Head Office, 2-Industrial Estate, Multan to transact the following business:

ORDINARY BUSINESS :

1. To confirm the minutes of the 22nd Annual General Meeting of the Company held on Monday the 31st Day of October, 2011.
2. To receive, consider and approve the Audited Financial Statements of the Company together with Directors' and Auditors' Report thereon for the Year Ended 30th June, 2012.
3. To approve the recommendation of the Board of Directors of the Company for payment of 22.50 % (Rs.2.25 per share) Final Cash Dividend out of profit for the Year Ended 30th June, 2012.
4. To appoint Auditors for the year 2012-13 till next Annual General Meeting of the Company and to fix their remuneration. The present Auditors Messrs M. Yousuf Adil Saleem & Co., Chartered Accountants, retire and being eligible offer themselves for re-appointment.

SPECIAL BUSINESS:

5. To consider and if thought fit, with or without modification, approve the increase of directors meeting fee from Rs. 500 to Rs. 10,000 for attending the each meeting of BOD, by passing the following resolution as special resolution :

RESOLUTION

"RESOLVED that the meeting fee of Directors for attending the Board Meeting be and is hereby increased by Rs. 9,500 from Rs. 500 to Rs. 10,000 for each Board Meeting attended by him.

FURTHER RESOLVED that the Clause 90 of the Memorandum & Articles of Association of the Company be and is hereby amended as, "The remuneration of the Directors shall from time to time be determined by the Company in General Meeting but the remuneration of a Director for attending the meeting of the Board shall not exceed Rs. 10,000 for each meeting attended by him.

FURTHER RESOLVED that the Company Secretary of the Company be and is hereby authorized singly to sign any/all forms/documents and take all steps necessary for giving effect to the aforesaid Resolution."

6. To consider and if thought fit, with or without modification, approve the remuneration package of the Chief Executive Officer & two full time Working Directors of the Company in terms of Section 191 & 200 of the Companies Ordinance, 1984 and Clause 90 and 102 of the Memorandum & Articles of Association of the Company and to pass the following Resolutions as Special Resolutions:

RESOLUTION

"RESOLVED that a sum of Rs. 200,000 (Rupees Two Hundred Thousand Only) be is hereby approved as monthly remuneration of Mian Tanvir Ahmad Sheikh, the Chief Executive Officer of the Company, a sum of Rs. 150,000 (Rupees One Hundred & Fifty Thousand Only) as monthly remuneration of Mian Anis Ahmad Sheikh, the Director Marketing of the Company & a sum of Rs. 100,000 (Rupees One Hundred Thousand Only) as monthly remuneration of Mian Atta Shafi Tanvir Sheikh, the Director Operations of the Company, applicable with effect from 1st November 2012 on the following terms & conditions":

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| i. Conveyance | = | Free, Fully maintained Car / Driver. |
| ii. Medical Facilities | = | On the basis of actual expenditures |