

Maqbool

Textile Mills Limited



Form-7
28/10/2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED AS AT 30.09.2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th Day of October, 2011 at 12:30 P.M. at Head Office 2-Industrial Estate, Multan recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for the 1st Quarter ended 30-09-2011 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	September 30, 2011 Rupees	September 30, 2010 Rupees
Sales	733,460,172	660,002,967
Cost of Goods Sold	(685,763,342)	(607,090,208)
Gross Profit	47,696,830	52,912,759
Other Operating Income	1,323,473	79,448
Distribution Cost	(9,813,453)	(8,100,127)
Administrative Expenses	(11,266,610)	(8,302,514)
Other Operating Expenses	(1,452,500)	(140,600)
Finance Cost	(11,098,699)	(14,669,325)
	<u>(32,307,689)</u>	<u>(31,123,118)</u>
Profit Before Taxation	15,379,141	21,789,641
Provision For Taxation	(7,545,126)	(6,600,030)
Net Profit for the period	<u>7,834,015</u>	<u>15,189,611</u>
Earning Per Share-Basic	<u>0.47</u>	<u>0.90</u>

The Share Transfer Books of the Company will be Closed from 28.10.2011 to 31.10.2011 (Both Days Inclusive). Shares Transfers received at the Company's Shares Registrar's Office M/S Hameed Majeed Associates (Pvt.) Limited, H.M. House 7-Bank Square, Lahore by the close of business on 24.10.2011 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 150 copies of printed Accounts for distribution amongst the members of Exchange.

Your Sincerely,

For
MAQBOOL TEXTILE MILLS LTD.

Muhammad Ehsanullah Khan
COMPANY SECRETARY