

Maqbool

Textile Mills Limited



Form-3
06/10/2011

The General Manager,
Karachi Stock Exchange, (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 6th Day of October, 2011 at 11:00 A.M. at Head Office 2-Industrial Estate, Multan recommended the following:

(I) CASH DIVIDEND

A Final Cash Dividend for the Year ended 30-06-2011 at Rs. 2.50 per share i.e. 25 %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	July, 1st 2010 to June, 30th, 2011	July, 1st, 2009 to June, 30th, 2010
	2010-2011	2009-2010
	Rupees	Rupees
Sales	3,970,775,521	2,183,978,491
Cost of Goods Sold	(3,587,531,777)	(1,890,570,267)
Gross Profit	383,243,744	293,408,224
Other Operating Income	421,553	6,025,231
Distribution Cost	(49,396,610)	(43,708,064)
Administrative Expense	(48,076,473)	(34,669,533)
Other Operating Expense	(18,013,825)	(8,057,347)
Finance Cost	(91,035,720)	(94,510,910)
	(204,091,075)	(174,918,623)
(Loss)/Profit Before Taxation	179,152,669	118,489,601
Provision For Taxation	(74,035,016)	(29,510,702)
Profit After Taxation	105,117,654	88,978,899
Earning Per Share-Basic	6.26	6.30

The Annual General Meeting of the Company will be held on 31st October 2011 at 3.00 p.m at its Head Office 2-Industrial Estate Multan, Also the Share Transfer Books of the Company will be Closed from 25.10.2011 to 31.10.2011 (Both Days Inclusive). Transfers received at the Share Registrar, M/s HM Associates, 7-Bank Square, Lahore at the close of business on 24.10.2011 will be treated in time.
We will be sending you 300 copies of printed Accounts for distribution amongs the members of the Exchange.

Your Sincerely,

For
MAQBOOL TEXTILE MILLS LTD.


Muhammad Ehsanullah Khan
COMPANY SECRETARY