

Maqbool

Textile Mills Limited



Form-3
08/10/2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi Stock Exchange (Guarantee) Ltd.,

Subject: Financial Results For The Year Ended 30-06-2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 8th Day of October, 2010 at 3:30 P.M. at Head Office 2- Industrial Estate, Multan recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended 30-06-2010 at Rs. 2.25 per share i.e. 22.50% . This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on B

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NO

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NO

The financial results of the Company are as follows:

	JUNE 30.06.2010 RUPEES	JUNE 30.06.2009 RUPEES (RE-STATE)
Sales	2,183,978,491	1,807,314,027
Cost of goods sold	(1,890,570,267)	(1,636,002,604)
Gross Profit	293,408,224	171,311,423
Other operating income	6,025,231	8,191,872
	299,433,455	179,503,295
Distribution cost	(43,706,064)	(52,471,019)
administrative expenses	(34,669,533)	(27,521,917)
Other operating expenses	(8,057,347)	(745,880)
	(86,432,944)	(80,738,816)
Finance cost	(94,510,910)	(115,036,572)
Profit before taxation	118,489,601	(16,272,093)
Provision for taxation	(29,510,702)	(640,957)
Net profit for the year/period	88,978,899	(16,913,050)
Earnings per share	5.30	(1.01)

Auditors Un-Qualified Report

The Annual General Meeting of the Company will be held on 30th October, 2010 at 10:30 A.M. at Head Office 2- Industrial Estate, Multan. The Share Transfer Books of the Company will be Closed from 23rd October, 2010 to 30th October, 2010 (Both Days Inclusive). Transfers received at the Share Registrars of the Company M/s Hameed Majed Associates, HM House, 7-Bank Square Lahore, at the close of business on 22nd October 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Your Sincerely,

For Maqbool Textile Mills Ltd.

COMPANY SECRETARY