

Maqbool Textile Mills Ltd



Form-3
28/04/2008

The General Manager
Karachi Stock Exchange,
(Guarantee) Limited,
Karachi.

Subject: UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28Th Day of April, 2008 at 10:00 A.M. at Head Office 2-Industrial Estate, Multan recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the period ended 31-03-2008 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	Jan. 1st, 2008 to March. 31st, 2008	Jan. 1st, 2007 to March. 31st, 2007	Jul. 1st, 2007 to March. 31st, 2008	Jul. 1st, 2006 to March. 31st, 2007
	2007-08	2006-07	2007-08	2006-07
Sales	416,534,196	418,798,720	1,218,970,418	1,152,715,816
Cost of Goods Sold	(395,638,359)	(408,909,479)	(1,175,477,974)	(1,103,696,873)
Gross Profit	20,895,837	9,889,241	43,492,444	49,018,943
Other Operating Income	1,295,201	307,950	2,168,874	798,683
Distribution Cost	(5,316,674)	(2,866,831)	(9,925,691)	(8,632,936)
Administrative Expense	(4,580,270)	(4,678,587)	(15,401,613)	(17,651,238)
Other Operating Expense	(32,550)	(182,109)	(107,445)	(253,419)
Finance Cost	(22,399,705)	(22,207,576)	(45,837,823)	(53,020,392)
	(31,033,998)	(29,627,153)	(70,103,698)	(78,759,302)
(Loss)/Profit Before Taxation	(10,138,161)	(19,737,912)	(26,611,254)	(29,740,359)
Provision For Taxation	(2,097,721)	155,162	(6,149,681)	(4,796,838)
(Loss)/Profit After Taxation	(12,235,882)	(19,582,750)	(32,760,935)	(34,537,197)
Earning Per Share-Basic	(0.73)	(1.17)	(1.95)	(2.06)

Auditors' Qualification to the report in Auditors Report to the Members:

The Company Capitalized the Exchange Risk Coverage Fee starting from the Accounting Year 1995 upto Accounting Year 1998 Contrary to IAS 23 (Borrowing Costs). There is no change in the status of contingent liabilities as reported in the annual financial statements as at June 30th, 2007.

The Share Transfer Books of the Company will be Closed from NIL to NIL (Both Days Inclusive). Transfers received at the Share Department, Maqbool Textile Mills Ltd., 2-Industrial Estate, Multan at the close of business on NILL will be treated in

Your Sincerely,

For MAQBOOL TEXTILE MILLS LTD.


COMPANY SECRETARY