

MANUFACTURERS AND EXPORTERS OF ACRYLIC BLANKETS,
CARPET WOOLEN YARN AND CANDLEWICK PRODUCT.

Date: April 30 2015

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE LIMITED,
STOCK EXCHANGE BUILDING,
STOCK EXCHANGE ROAD,
KARACHI.


Subject: **Board of Director's Meeting held on April 30th, 2015**

Dear Sir,

In the Board of directors' meeting held on April 30, 2015 the management of the company has received a proposal which will revitalize the Company. It will not only initiate the operations in the company but also bring its share to ready board and tradable. The board is recommended to stall the process of liquidation for the time being till a definite workable proposal for the revival of the company is considered

The matter once finalized and approved by the BOD of the company will be presented to shareholders forum for the their approval and implementation.

Yours truly,


Mohammad Sohail
Company Secretary

Registered Office: 301, 3rd Floor, Anam Blessing, Near Duty Free Shop,
K.C.H.S., Block 7-B, P.E.C.H.S., Karachi (Pakistan)
Phone No. (+92 21) - 34325208-10
Fax No. (+92 21) - 34325211
E-mail: mmonite@cybernet.net.pk

Factory Address: C-126 to C-136, (A) T.E., H-10, Balochistan (Pakistan).
Phone No. (+92 853) - 303485 (+92 853) - 304340
(+92 853) - 303460;
Fax No. (+92 853) - 302 121
E-mail: mmonite@cybernet.net.pk