

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-166

**N O T I C E**

January 12, 2009

Reproduced hereunder letter received from MOONLITE (PAK). LIMITED for information of members of the Exchange

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**moonlite (Pak) Ltd.**

MANUFACTURERS AND EXPORTERS OF ACRYLIC BLANKETS,  
CARPET WOOLEN YARN AND CANDLEWICK PRODUCTS.

The General Manager Operation,  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi.

09 JAN 2009

Dear Sir,

**SUBJECT :- SHOW CAUSE NOTICE**

In response of your Notice Letter No. KSE-11507 dated December 17, 2008 received on December 19, 2008 on above mentioned subject. We would like to inform you that

- due to continuous recession in hand knotted carpet industry in last few years, our company were not able to generate profit/income, So the Company did not pay dividend to its shareholders.
- financial charges were one of the major factor for company losses. For removing financial charges management of the company took bold step for restructuring and pay off all MCB bank loans.
- From last two years the company is in restructuring/ shifting process but unfortunately due to economic recession company were not able to utilize its productivity/capacity.

We are hereby undertake that the management of the Company will declare dividend to its shareholders when company earn profit/income and we are hereby requested you for defer delisting proceeding for one year.

Thanks &amp; regards,

Yours truly,  
For Moonlite (Pak) Limited,

  
Director