



PIDC

ANNUAL REPORT 2015



MORAFCO
INDUSTRIES LIMITED



NOTICE OF 50TH ANNUAL GENERAL MEETING OF SHAREHOLDERS OF MORAFCO INDUSTRIES LIMITED

Notice is hereby given that 50th Annual General Meeting of shareholders of Morafco Industries Limited Faisalabad will be held on 30-10-2015 at 10.00 AM at Registered office of the company at c/o Republic Motel (Pvt) Ltd, 87-Shahrah-e-Quaid-e-Azam Lahore to transact the following: -

1. To confirm the minutes of last Annual General Meeting held on 30-10-2014.
2. To receive, consider and adopt the audited accounts of the company for the year ended June 30, 2015 together with directors' report and auditors' report thereon.
3. To appoint auditor for the year 2015-16 and fix their remuneration.
4. To elect directors of the company for the next term. The Board of Directors of the company has fixed the number of Directors as 7 (Seven) under section 178 of the Companies Ordinance 1984. The retiring directors of the company are eligible for reappointment. For this purpose notice of intention under section 184 of the Companies Ordinance, 1984 on Form 28 for contesting election must reach the office of the undersigned before 15th October 2015 enabling us to take further necessary action in this regard.
5. To transact any other business with the permission of the Chairman.

By the Order of Board of Directors
Muhammad Nadeem Ath
Company Secretary
Phone : 042-3636386

Dated : 08 October 2015

Notes:

1. The share transfer books of the company will remain closed from 21st October 2015 to 30th October 2015 (both days inclusive).
2. A member entitled to attend and vote at this meeting may appoint another member as his / her proxy to attend and vote for him / her. Proxies, in order to be effective, must be received by the company not less than 48 hours before the meeting.
3. Only those members shall be entitled to vote in the meeting whose names will be registered on the record of the company as on 30-10-2015.
4. All the shareholders are requested to bring their CNICs for identification. All the shareholders are once again requested to provide an attested copy of their Computerized National Identity Card (CNIC) if not submitted earlier within 10 days from the date of this notice at the registered office of the company for the reference and record of the company. Shareholders are also requested to intimate change in their address (if any).



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rs. In Thousands	2014
Operating Expenses			
Fixed Revenue Expenses	13	(215)	(271)
Administrative Expenses	14	(1,757)	(2,133)
Loss from Operations		(1,972)	(2,404)
Other Income	15	10	13
Loss before Taxation		(1,962)	(2,391)
Provision for Taxation	16	-	-
Loss after Taxation		(1,962)	(2,391)
Loss per share - Basic and Diluted	17	(3.45)	(4.21)

The annexed notes form 1 to 25 from an integral part of these financial statements.

Chief Executive

Director

21/10/15

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