



Mill at Tando Jam
Ph: 022-2765476



Handwritten initials

"UNDER MEMBERS' VOLUNTARY WINDING UP"

Ref: MTM-KSE/786-2011/005

February 15, 2011

The Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
KARACHI

**Sub: REMOVAL OF RESTRICTION ON TRANSFER OF SHARES
M/S MODERN TEXTILE MILLS LIMITED "UNDER LIQUIDATION"**

Dear Sir,

Thank you for your letter No.KSE/C-412-481 dated January 21, 2011 on the above subject.

As per your above referred letter, we would like to inform you that we are extending time for Transfer and Surrender of Shares up-to March 31, 2011 to facilitate our company's shareholders for final payment.

Thanking you for your kind cooperation, we remain.

Yours truly,
For MODERN TEXTILE MILLS LTD.

Handwritten signature

LIQUIDATOR / SECRETARY