

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road

Fax # 021-111573329

Confidential
Announcement – Modaraba Al-Mali
Results for the Quarter & Period Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 4:30 P.m., approved the followings;

- | | | |
|------|----------------------|---------|
| i) | Cash Dividend | - Nil - |
| ii) | Bonus Issue | - Nil - |
| iii) | Right Issue | - Nil - |

The un- audited Financial Results for the quarter & period ended December 31, 2014 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards


Zafar Ahmed Khan
Company Secretary

MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Note	Half year ended		Quarter ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
----- Rupees -----					
CONTINUING OPERATIONS					
INCOME					
Income from ijarah finance - net		8,772,316	4,884,138	4,443,264	2,647,106
Profit from operation of a fuel station - net	13	462,165	1,010,476	74,673	375,957
Profit on Islamic Saving accounts		1,255,694	126,017	695,437	73,743
Other income		5,858,433	2,075,206	2,814,441	1,201,758
		<u>16,348,608</u>	<u>8,095,837</u>	<u>8,027,815</u>	<u>4,298,564</u>
EXPENDITURE					
Depreciation on property and equipment - ijarah		6,444,508	3,374,226	3,341,428	1,893,034
Operating expenses	14	9,255,147	10,069,000	4,820,782	5,038,809
		<u>15,699,655</u>	<u>13,443,226</u>	<u>8,162,210</u>	<u>6,931,843</u>
		648,953	(5,347,389)	(134,395)	(2,633,279)
Reversal of provision against impairment	15	5,536,402	157,221	3,310,572	157,221
		<u>6,185,355</u>	<u>(5,190,168)</u>	<u>3,176,177</u>	<u>(2,476,058)</u>
Provision for workers welfare fund		(123,707)	-	(63,524)	-
Modaraba company's management fee		-	-	-	-
Profit/(Loss) for the period before taxation		6,061,648	(5,190,168)	3,112,653	(2,476,058)
Taxation	16	(199,835)	(166,652)	(90,600)	(82,858)
Net profit/(loss) for the period after taxation from continuing operations		<u>5,861,813</u>	<u>(5,356,820)</u>	<u>3,022,053</u>	<u>(2,558,916)</u>
DISCONTINUED OPERATIONS					
Net profit / (loss) for the period from discontinued operations		-	2,018,649	-	(670,079)
PROFIT / LOSS FOR THE PERIOD		<u>5,861,813</u>	<u>(3,338,171)</u>	<u>3,022,053</u>	<u>(3,228,995)</u>
Other comprehensive income					
<i>Items that will not be reclassified subsequently through profit and loss account</i>					
Remeasurement of defined benefit liability-gratuity		-	(289,992)	-	(289,992)
Total comprehensive profit/(loss) for the period		<u>5,861,813</u>	<u>(3,628,163)</u>	<u>3,022,053</u>	<u>(3,518,987)</u>
Continuing operations					
Earning per certificate - basic and diluted		<u>0.32</u>	<u>(0.29)</u>	<u>0.16</u>	<u>(0.14)</u>
Discontinued operations					
Earning per certificate - basic and diluted		-	0.11	-	(0.056)

The annexed notes form an integral part of these condensed interim financial information.

BankIslami Modaraba Investment Limited
 Modaraba Management Company



Zafar

Chief Executive

Director

Director