



Modaraba Al-Mali

Managed by
BankIslami Modaraba Investments Limited



May 23, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Material Information

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of Code of Corporate Governance, and further to our previous notice dated March 21, 2013 sent to you, we hereby convey the following information:

“Modaraba AL-Mali has sold out its Tower Site Sharing Business with pertinent assets to Tower Share Private Ltd.”

Yours Sincerely,

Zafar Ahmed Khan
Company Secretary