

Ref: MODAM/PSX/2022-02

March 1, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015; and clause 5.6.1(a) of Code of Corporate Governance contained in PSX Rule Book, the following material information is hereby submitted:

1. Modaraba Al Mali (**PSX Ticker: MODAM**) has completed the Board/Management Control of **LSE Financial Services Limited** (the former Lahore Stock Exchange).
2. According to PSX Notice No. N-1521 dated Dec 29, 2021, the per share break-up value of LSE FSL, as on Jun 30th, 2021, is PKR 24.33/-. The Company has equity stakes in various capital market infrastructure companies: PACRA (36%), NCCPL (23.53%) and CDC (10%).
3. The Modaraba Management Company has nominated its former director, **Mr. Amir Zia**, as the **CEO Designate** of LSE FSL, subject to regulatory approval.
4. Next steps include the preparation of a Scheme of Merger between the two entities whereby MODAM shall merge into LSE FSL, and the serving company will assume the listing status. This will be subject to necessary legal, corporate and regulatory approvals in due course of time.

Please disseminate the information to the market participants accordingly.

Thanking you in anticipation.

Sincerely,



Rashid Matin Khan
Company Secretary
Assetplex Modaraba Management Limited
(For and on behalf of **Modaraba Al-Mali**)



Enclosed: As Above

Copy to:

1. **The Director/HOD Supervision & Enforcement Department,**
Securities Market Division (SMD)
Securities & Exchange Commission of Pakistan (SECP)
NIC Towers, Islamabad
2. **The Executive Director**
Corporate Supervision Department
Securities & Exchange Commission of Pakistan (SECP)
NIC Towers, Islamabad

PSX/N- 1521

December 29, 2021

BREAK-UP VALUE OF SHARES FOR REQUIREMENT OF BASE MINIMUM CAPITAL (BMC)

This is with reference to the requirements of **Schedule-I** under Clause 19.2 of PSX Regulations.

The following information is being disseminated for the information of market participants w.r.t. break-up value of shares of surviving entities of LSE and ISE:

Name of Entity	Break-up value per share [as at 30-June-2021]
LSE Financial Services Limited	Rs. 24.33
ISE Towers REIT Management Limited	Rs. 16.77

All concerned are requested to note the above.



Haroon Majeed

Senior Manager - Trading & TREC Affairs

Cc:

1. The Commissioner SMD, SECP
2. The Chief Executive Officer, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. PSX Website