

February 4, 2022

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUB: DECISIONS OF THE BOARD MEETING - MODARABA AL-MALI**

Dear Sir,

We are pleased to inform you that the Board of Directors of Assetplex Modaraba Management Limited (formerly BankIslami Modaraba Investment Limited) on behalf of Modaraba Al-Mali (PSX Ticker: MODAM) in their meeting held on Friday, February 04, 2021 at 1100hrs at registered office of the Modaraba (and through Zoom-Video link) has decided/approved as under:

1. MODAM to provide Rs.100.00 million to Oilboy Energy Limited (PSX Ticker: OBOY) as a seed capital to operationalize the Company (initially as Musharikh Finance and subsequently in the equity shares) as part of MODAM's focus on Corporate Restructuring/Revival of Listed Shell Companies.
2. Continuing to capitalize on Islamic Venture Capital/PE & Long-term/Strategic Investment opportunities. The board decided to aggressively pursue the equity positioning in LSE Financial Services Limited.
3. Activating the Underwriting & IPO Support Fund businesses.
4. Reconsidering the investment in the Chemical Business (Potassium Sulphate) project, due to low response from Public (less than 6%) in the Right issue.

You are requested to inform the members of the Exchange accordingly.

Thanks and regards.

Yours truly,  
for **Assetplex Modaraba Management Limited**  
(on behalf of **Modaraba Al-Mali**)

  
**Rashid Matin Khan**  
Company Secretary



**Cc:**

- i. The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
- ii. The Executive Director, Corporate Supervision Department, SECP, Islamabad