

August 17, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Decisions of the Board Meeting

Dear Sir,

We are pleased to inform you that the Board of Directors of Assetplex Modaraba Management Limited (formerly BankIslami Modaraba Investments Limited) on behalf of **Modaraba AI-Mali** (the Modaraba) in their meeting held on Monday, August 16, 2021 at **1500hrs** at registered office of the Modaraba (and through Zoom-Video link) has decided/approved as under:

1. In continuation to the strategic business plans approved by the Board of Directors of the Modaraba in their Meeting held June 01, 2021, it is further decided to seek and evaluate the feasibility of **Chemical Business** and to determine the total size of the Project and possibility of seeking JV Partner in this regard;
2. Evaluated the total size of funds requirement for the various businesses as outlined in the strategic business plan; and
3. Financial Plan shall be finalized once the feasibility report of Chemical Business is evaluated;

You are requested to inform the members of the Exchange accordingly.

Thanks and regards.

Yours truly,
for **Assetplex Modaraba Management Limited**
(formerly BankIslami Modaraba Investments Limited)
(on behalf of **Modaraba AI-Mali**)


Rashid Matin Khan
Company Secretary



Cc: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
The Executive Director, Corporate Supervision Department, SECP, Islamabad