

Modaraba Al-Mali

Managed by
BankIslami Modaraba Investments Limited



BIMIL/MAM/PSX/2018- 2019

April 17, 2019

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the quarter & Period ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- i) **Cash Dividend** - Nil –
- ii) **Bonus Issue** - Nil –
- iii) **Right Issue** - Nil –

The un-audited Financial Results for the quarter & period ended March 31, 2019 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Rashid Matin Khan
Company Secretary

MODARABA AL-MALI

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2019**

Note	Nine Months period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Rupees				
Ijarah rentals - net	7,605,404	29,191,295	173,299	9,495,350
Income from operation of fuel station	8,621,526	8,797,051	2,535,193	3,114,069
Income on deposits with bank	1,162,327	833,270	383,046	335,971
Income on Diminishing Musharaka transactions	1,930,895	653,703	695,309	216,368
	<u>19,320,152</u>	<u>39,475,319</u>	<u>3,786,847</u>	<u>13,161,758</u>
Depreciation on assets under Ijarah arrangements	(6,910,797)	(24,260,008)	(176,100)	(7,911,883)
Expenses on fuel station operations	(4,041,688)	(3,682,600)	(1,235,656)	(1,318,847)
Provision against doubtful Ijarah rentals	(1,924,787)	-	(696,867)	-
	<u>6,442,880</u>	<u>11,532,711</u>	<u>1,678,224</u>	<u>3,931,028</u>
Other income	5,989,835	6,002,966	1,587,945	2,897,094
Administrative and operating expenses	(6,241,044)	(7,989,679)	(1,516,558)	(2,693,891)
	<u>6,191,671</u>	<u>9,545,998</u>	<u>1,749,611</u>	<u>4,134,231</u>
Modaraba Management Company's remuneration	-	-	-	-
Provision for services sales tax on management company's remuneration	(867)	(1,336)	(245)	(579)
Provision for Workers' Welfare Fund	(121,405)	(187,176)	(29,893)	(81,063)
Profit for the period before taxation	<u>6,069,399</u>	<u>9,357,486</u>	<u>1,719,473</u>	<u>4,052,589</u>
Taxation	635,031	794,096	178,302	251,510
Profit for the period after taxation	<u>5,434,368</u>	<u>8,563,390</u>	<u>1,541,171</u>	<u>3,801,079</u>
Earnings per certificate - basic & diluted	<u>0.29</u>	<u>0.46</u>	<u>0.08</u>	<u>0.20</u>
Other comprehensive income for the period				
Items that will not be reclassified to Profit and Loss account:				
Surplus on revaluation of Investment Property	66,532,229	-	66,532,229	-
Total comprehensive income for the period	<u>71,966,597</u>	<u>8,563,390</u>	<u>68,073,400</u>	<u>3,801,079</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

For BankIslami Modaraba Investments Limited
(Modaraba Management Company)



Chief Financial Officer

Chief Executive Officer

Director

Director